

D.S.KULKARNI DEVELOPERS LIMITED

CIN: L45201PN1991PLC063340

Website: dskcirp.com

Email ID: ip.dskdl@gmail.com

Date: January 07, 2021

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai - 400 001

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051

Scrip Code: 523890 / ISIN: INE891A01014

Security Symbol: DSKULKARNI

Dear Sir/Madam,

Sub: Proceedings / Outcome of Adjourned 26th Annual General Meeting

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation")

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the Adjourned 26th Annual General Meeting ("AGM") of D S Kulkarni Developers Limited held on Wednesday, January 06, 2021 at 03:15 P.M. and concluded at 04.05 P.M. through Video Conferencing ("VC") and the same will also be available on the website of the Company at <https://www.dskcirp.com/>.

Thanking you,
Yours truly,

For D S Kulkarni Developers Limited
(Company under Corporate Insolvency Resolution Process)

Mr. Manoj Kumar Agarwal
Resolution Professional
IBBI/IPA-001/IP-P00714/2017-2018/11222

Encl: as above

(M/s. D S Kulkarni Developers Limited is under Corporate Insolvency Resolution Process ("CIRP") pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Manoj Kumar Agarwal appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, Mumbai, vide order dated September 26, 2019)

Regd. Office: DSK House, 1187/60, J.M. Road Shivajinagar, Pune - 411005 (Maharashtra)
Address for communication: Office No 40, 2nd Floor, Sanas Plaza, Bajirao Road, 1302
Shukrawar Peth, PUNE - 411002

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Brief Proceedings of the Adjourned 26th Annual General Meeting (“the Meeting/AGM”) of D S Kulkarni Developers Limited held on January 06, 2021 at 3.15 P.M.

The Adjourned 26th Annual General Meeting (AGM/26th AGM/the meeting”) of the Members of the Company held on Wednesday, January 6, 2021 at 03.15 P.M. through Video Conference (VC).

Following were in attendance:

Sr. No	Name	Designation
1	Mr. Manoj Kumar Agarwal	Resolution Professional
2	Ms. Divya Padhiyar	Team Member of Resolution Professional
3	Ms. Puneet Sonpal	Team Member of Resolution Professional
4	Mr. Milin Ramani	Representative of Mihen Halani and Associates - Scrutinizers

1. All the members present were informed that the 26th AGM of the Members of the Company was scheduled to be held on Thursday, December 31, 2020 at 11:00 a.m. (IST) through Video Conferencing. However, due to the lack of quorum as required under the provisions of section 103 of the Companies Act, 2013 read with Secretarial Standard - 2 on General Meetings to conduct the AGM, the AGM was adjourned and rescheduled to be held on January 06, 2021 at 03:15 p.m. (IST) through Video Conferencing.
2. Mr. Manoj Kumar Agarwal, Resolution Professional for the Company (“RP” or “Resolution Professional”) announced that in absence of Chairperson or Director(s), Members present can elect one (1) of their numbers being a Member entitled to vote, to be the Chairman and requested to send their consent on designated email id announced during the meeting. Members were requested to wait for Five (5) minutes.
3. After Five (5) minutes, Resolution Professional for the Company declared that in absence of the Chairperson or Director(s) or proposal from Shareholder(s), he is duty-bound to chair the meeting.
4. Mr. Manoj Kumar Agarwal, Resolution Professional of the Company, Chaired the proceedings of the Meeting.
5. The requisite quorum being not present, the adjourned AGM was called in order by the Chairman as per the provisions of Section 103 of the Companies Act, 2013.

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6. Representative of RP informed that the Meeting was held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) as per the provisions of the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India. She also stated that since, the AGM is the adjourned AGM for the meeting called on 31st December, 2020, the meeting shall be considered deemed AGM duly called on 31st December, 2020.
7. Representative of RP of the Company updated the shareholders present at the AGM about ongoing Corporate Insolvency Resolution Process.
8. Representative of RP informed that remote e-voting period commenced on Monday, December 28, 2020 from 10.00 a.m (IST) and concluded on Wednesday, December 30, 2020 at 05.00 p.m (IST).
9. Thereafter, the Chairman addressed the meeting and briefed the members about the financial performance of the Financial Year 2016-17.
10. Thereafter, with the permission of members the Notice convening the Meeting along with the Annual Report for the Financial Year 2016-17 were taken as read.
11. The following businesses as set out in the Notice convening the 26th AGM were earlier put to vote through remote e-voting. The e-voting was opened for the Members who were present in the Meeting and who did not cast their vote earlier.

ORDINARY BUSINESS:

1. Consideration and adoption of:
 - a) the audited standalone financial statement of the Company for the financial year ended March 31, 2017 and the reports of the Directors and Auditors thereon, and
 - b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2017 and the report of the Auditors thereon.
2. Appointment of M/s. R.C. Jain & Associates LLP, Chartered Accountants, as the Statutory Auditor of the Company.
12. The Chairman also informed that the Company had engaged the services of National Securities Depository Limited (NSDL) for remote e-voting and had also appointed M/s. Mihen Halani & Associates, Practising Company Secretaries, as the Scrutinizer for the purpose of scrutinizing e-voting process.
13. Voting by Members:
 - All the resolutions except Sr. No. 1 set out in Notice calling the 26th AGM were passed with the requisite majority.

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□ Results of e-voting are being disseminated to the Stock Exchanges and are also being uploaded on the website of the Company and NSDL, the agency providing remote e-voting facility.

14. The meeting was adjourned sine die to be reconvened after standalone and consolidated accounts for financial year 2016-2017 are ready for adoption by the members.

15. The Chairman thanked all the dignitaries, Members and other attendees for participating in the meeting and informed that the results of the voting would be declared within 48 hours from the conclusion of the Meeting and the same shall be posted on the website of the Company. The results will also be submitted to the Stock Exchange where the shares of the Company are listed in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

16. The Meeting ended with a vote of thanks by the Chairman.

Thanking you,

**For D S Kulkarni Developers Limited
(Company under Corporate Insolvency Resolution Process)**

**Mr. Manoj Kumar Agarwal
Resolution Professional
IBBI/IPA-001/IP-P00714/2017-2018/11222**

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