

CA JITENDRA B. SHAH

Insolvency Professional

REGISTRATION No.: IBBI/IPA-001/IP-P01034/2017-2018/11688 w.e.f. 12/03/18

Enrolment No. : IP /P-01034 ICAI Membership No. : 033010 D.O.B. 08/03/1956

PROFESSIONAL PROFILE

A) CIRP Assignments :

As a team member of Waterfall Insolvency Professional LLP of Mentor, Promoter Shri Ramesh Vekaria, since February 2018 handled:

Assignment	Corporate Debtor	Exposure	Outcome
IRP	S. Kumar Ltd	7600 cr	Under liquidation
RP	Sterling SEZ Infrastructure LTD	5400 cr	OTS challenged Withdrawal on hold
RP & IRP	Steamline Industries Private Limited	140 cr	Steel Manufacturer Exploring Investor

- Claim verification and admission-rejection of claims of different class of creditors. Assisting in formation of committee of creditors
- Attending / participating in meetings of CoC and preparing minutes
- Liaoning with valuers, forensic auditors, investors
- Factory Visits for capacity utilization, productivity, profitability
- Analysis of financial data, variance analysis and corrective steps.
- Checking of profitability, cash flows, EBITDA, exceptional items
- Notice of expression of interest & comparison of bids with criterias
- Related party transactions, admissibility, eligibility etc.
- Compliances under Income tax & ministry of corporate affairs

- Assisting auditors under income tax, companies act, forensic audit
- Pending litigation & its impact on going concern concept.
- Attending NCLT with advocates & latest decisions
- Filing paper book with NCLT of progress of CIRP, meetings, votings minutes, selection of valuers ,bidders, auditors,& evidence of claims
- Other statutory compliances of CoC including approvals of financial proposals, Investors, CIRP cost components, security of assets etc.

B) INCOME TAX

- Income Tax matters from returns to assessment, reassessment, revision, block assessments, remand, rectification, CIT Appeals, CIT Administration, Transfer pricing assessments & TP Reports, ITAT Tribunal /Settlement Commission and High Court with Advocates

C) AUDITS

- Audits include listed & unlisted companies, Quarterly review, Internal Audits, Tax audits, Transfer pricing, MAT Reports, Bank & RBI audits, Insurance Cos by C & AG, Concurrent audits etc

I am fully active and my CA children & their spouses, all four support me whenever required, in the fields of valuation, company audits, tax audits ,transfer pricing , income-tax, corporate matters. IT Appellate Tribunal, ITSC settlement Commission, IT Prosecution etc

I am residing at Mumbai and winner of awards in swimming & I am healthy. I have travelled for professional bank assignments in India.

Above is true & correct to the best of my knowledge & belief.

JITENDRA B. SHAH